



## Laurens County Bank Consortium Formed

Laurens County Bank Consortium Created

Dublin, GA – November 3, 2008 – The Dublin-Laurens County Development Authority and Seven (7) Local Laurens County Banks have agreed in principle to create a bank consortium for projects covering the Laurens County area. The seven local banks have agreed to review economic development projects received through the Dublin-Laurens County Development Authority that are strong projects where financing could aid in their location in Laurens County.

The banks represent cumulative combined assets in excess of One Billion Dollars and have the ability and willingness to lend over **\$15,000,000**. Each of these banks represented are operating with strong management teams and solid capital levels and are ready to lend money to projects looking to locate in our community.

The following banks have agreed in principle with the arrangement:

**Atlantic South Bank**  
**Bank of Dudley**  
**Citizens Bank of Laurens County**  
**Community Bank of Dublin-Laurens County**  
**Farmers State Bank**  
**First Laurens Bank**  
**Morris Bank**

**Guy Cochran, Chairman of the Dublin-Laurens County Development Authority** said, “We are excited about this group and the partnership that has been formed in Laurens County. Our local banks are well managed and have the ability to help us attract new business and industry to Laurens County that will create job opportunities for our citizens. This group gives us another powerful asset in economic development and another tool for our community development. We look for many great developments from this outstanding partnership.”

**Spence Mullis, Chairman of the Dublin-Laurens County Chamber of Commerce and President/CEO of Morris Bank** said, “There’s a competitive spirit among the community bankers in this town, but when it comes time to support a development project, we are committed to working to together to make it happen. This bank consortium along with the Development Authority and Chamber will serve as the economic engine that drives our community forward.”

### Press Contact

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